

**C O N T E N T S**

<b>1. Fiscal and budgetary integration: Tool or objective for the euro area ?.</b>	<b>1</b>
Mariana BĂLAN	
Alina Georgiana SOLOMON	
<b>2. Competitiveness, a manner to maintain organizations on the market ...</b>	<b>11</b>
Ştefan NEDELEA	
<b>3. The strategies and their role in improving the management of a company from the sme sector under global conditions .....</b>	<b>17</b>
Janusz GRABARA	
Ioan Constantin DIMA	
Bartłomiej OKWIET	
<b>4. IFRS adoption and analysts Forecasts accuracy in Romania: a case study .....</b>	<b>27</b>
Mihaela IONASCU	
<b>5. Operational-risk management in a bank .....</b>	<b>35</b>
Wincenty KULPA	
Antoni MAGDONÓ	
Bank PeKaO, S.A. Rzeszow, Poland	